

2021 CONGREGATIONAL MEETING

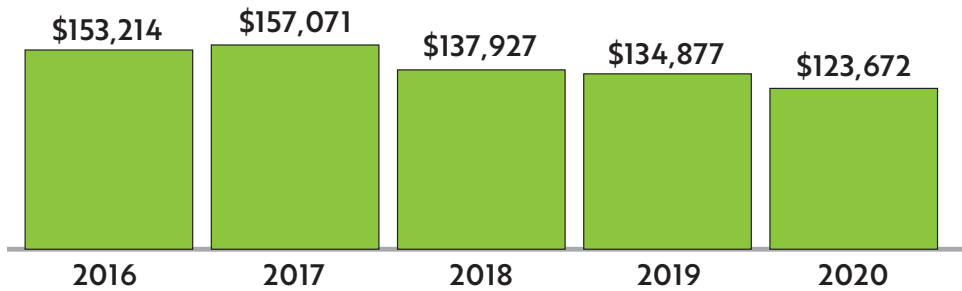
1/31/21 Virtual due to COVID-19

Finances at a Glance



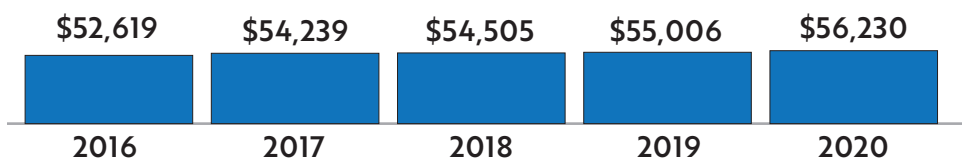
Gloria Dei
Lutheran Church

Regular Giving



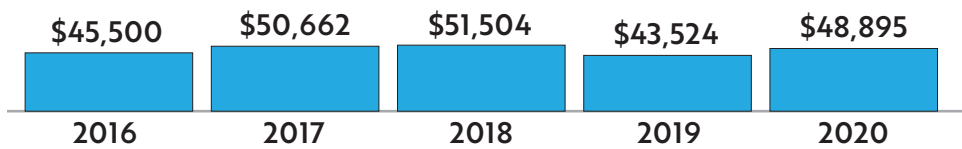
Regular giving has seen a steady decrease in each of the last four years.

Learning Path

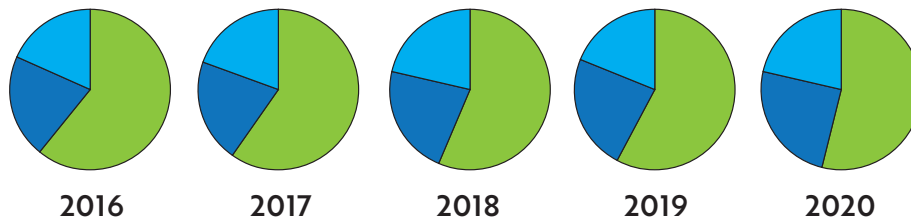


Rent for the Learning Path and income from the cell tower have been reliable contributors to Gloria Dei and combined now account for roughly 48% of our income.

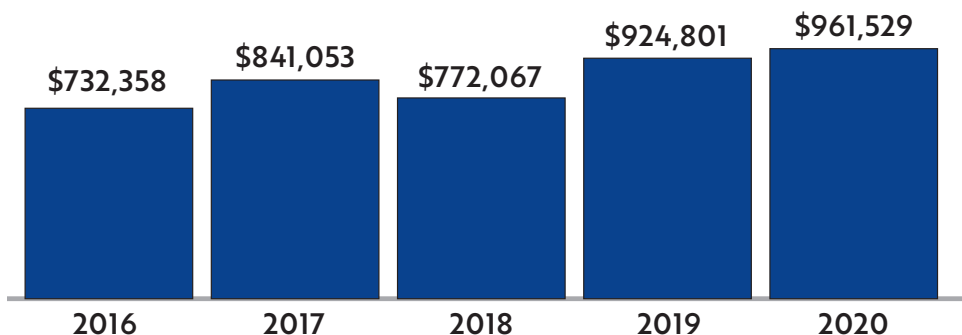
Cell Tower



Income by type



Endowment



The endowment continues to grow at a good pace. The 5% disbursement in 2016 was \$36,065. In 2020, we expect the disbursement to be \$44,307.

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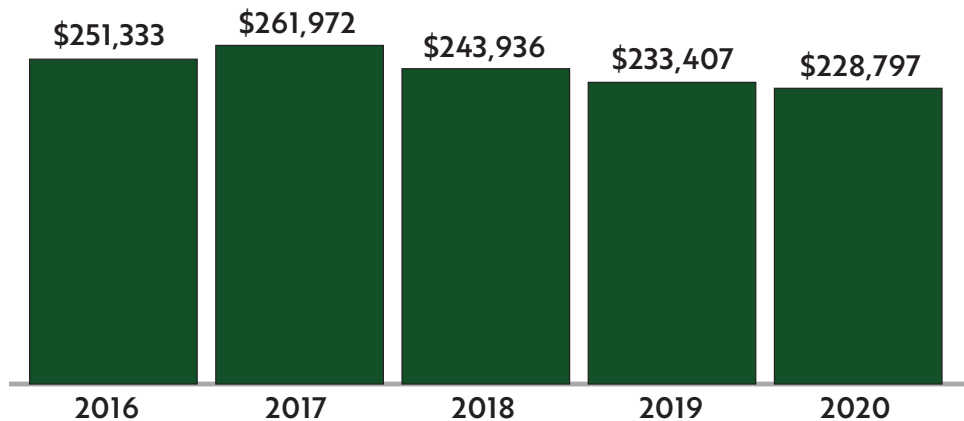
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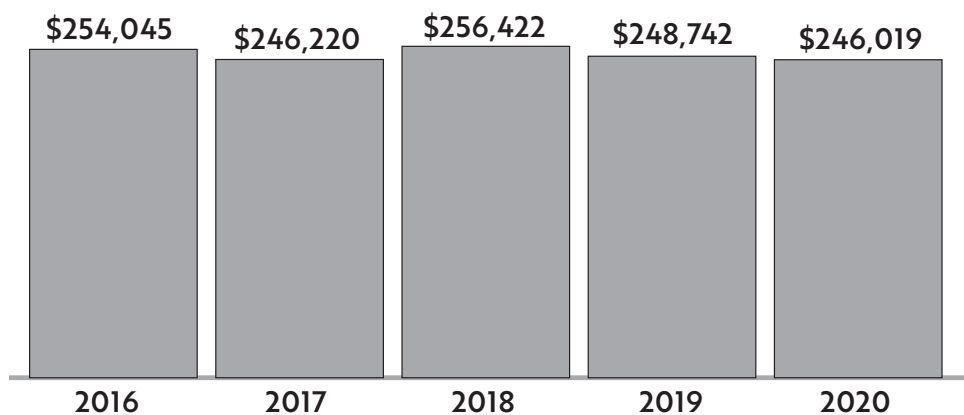
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TOTAL INCOME



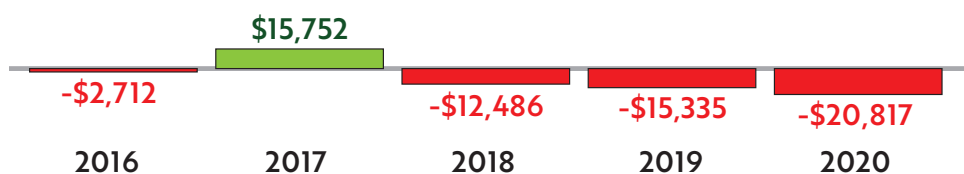
TOTAL INCOME is down \$33,175 between 2017 and 2020. Most of that drop is in regular giving.

TOTAL DISBURSEMENTS



The overall budget has been trimmed in order to take into account the reduced income. There are very few places to realistically reduce the budget more.

INCOME/LOSS



The income in 2017 was balanced out by the loss in 2018. Monies allocated for cell tower legal fees helped cover the loss in 2019. The PPP loan will help to make up the deficit for 2020.

EXTRAORDINARY INCOME 2020

Harry Powers	\$8,750
Joan Horak	\$31,921
PPP Loan	\$29,600
TOTAL	\$70,271